



UNITED STATES

260 Franklin Street, 17th Floor
Boston, MA 02110
Tel: 617 426-4446
Fax: 617 426-4443

UNITED KINGDOM

15 St. Mary at Hill
London EC3R 8EE
Tel: +44 (0)20 7621 2100
Fax: +44 (0)20 7623 8793

FOR IMMEDIATE RELEASE

PPR and Cushman & Wakefield Form Strategic Research Alliance

Leading real estate firms to lend proprietary expertise to new research collaboration

Boston, MA, May 9, 2007 — Property & Portfolio Research, Inc. (PPR), an independent provider of commercial real estate research, portfolio strategy, and risk management advisory services, and Cushman & Wakefield, the world’s largest privately held commercial real estate services firm and a leading authority on real estate market fundamentals globally, have entered into a strategic research alliance to enhance the services they each provide their respective clients.

In addition to sharing market information, the firms intend to jointly publish white papers on topics of interest to the global real estate community, and pursue opportunities to jointly develop new research products and analytical tools.

“Integrating Cushman & Wakefield’s comprehensive market knowledge with PPR’s real estate analytics will significantly improve our ability to help our clients with decisions at the asset level,” said Bret Wilkerson, CEO of PPR.

“We aim to provide our clients best-in-class market knowledge and analysis,” said Maria Sicola, Executive Managing Director, Research, for Cushman & Wakefield. “A research alliance with PPR adds a new dimension to the research services we are able to offer our clients across global markets and property sectors.”

About PPR

With offices in Boston and in London, PPR is the leading provider of independent commercial real estate research and portfolio strategy services to the institutional real estate community. PPR provides views on markets in both the United States and Europe. The firm provides clients with expertise in real estate market analysis, real estate portfolio analysis, mortgage risk analysis, and the design of productive real estate investment strategies. Clients include commercial banks, insurance companies, Wall Street firms, rating agencies, government agencies, pension funds, investment advisors, real estate investment trusts, and private investors. PPR is wholly owned by DMG Information, Inc., the business information division of Daily Mail and General Trust, plc (DMGT). Additional information is available at www.ppr.info.

About Cushman & Wakefield

Cushman & Wakefield is the world’s largest privately held real estate services firm. Founded in 1917, the firm has 201 offices in 55 countries, and more than 12,000 professionals. Cushman &

Wakefield delivers integrated solutions by actively advising, implementing and managing on behalf of landlords, tenants, and investors through every stage of the real estate process. These solutions include helping clients to buy, sell, finance, lease, and manage assets. The firm also provides valuation advice, strategic planning and research, portfolio analysis, site selection and space location assistance, among many other advisory services. To find out more about Cushman & Wakefield, visit the firm's Web site at www.cushwake.com.

Contacts:

George Manthous
Property & Portfolio Research, Inc. (PPR)
617-426-4446
gmanthous@ppr.info

Dwayne Doherty
Cushman & Wakefield
212-841-7748
ddoherty@cushwake.com