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**FOR IMMEDIATE RELEASE**

**PPR Announces New Global Strategist**

**Boston, MA (May 23, 2007)** — Property & Portfolio Research, Inc. (PPR) is pleased to announce the appointment of Jeffrey Havsy as Global Strategist.

Jeff will be responsible for U.S. office investment strategy, leading PPR’s equity real estate derivatives initiative, and building consistent global metrics and insight across Europe, Asia and the U.S. “PPR is thrilled to add Jeff to our team,” said PPR CEO Bret Wilkerson. “His background and knowledge are a perfect fit with our efforts to further broaden the insights we provide to our clients.”

Jeff has an extensive background in commercial real estate strategy, research, and analysis — domestically and internationally. Prior to joining PPR, he was vice president for strategic research at Equity Office Properties. He had also been at LaSalle Investment Management as a senior vice president in the research group and at the Chicago Board of Trade, where he designed new financial products.

Jeff has also written on real estate and futures markets and real estate’s role in a multi-asset portfolio. He has a master’s degree in economics and is A.B.D. from the University of Virginia and earned a bachelor’s degree in economics from Lehigh University.

**About PPR**

PPR is a leading provider of independent commercial real estate research and strategic advisory services to the institutional real estate community. The firm provides clients with expertise in real estate market analysis, real estate portfolio analysis, mortgage risk analysis, and the design of productive real estate investment strategies. PPR’s clients include commercial banks, insurance companies, Wall Street firms, rating agencies, pension funds, investment advisors, REITs, and private investors. PPR is wholly owned by DMG Information, Inc., the business information division of Daily Mail and General Trust, plc (DMGT). Additional information is available at [www.ppr.info](http://www.ppr.info).

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